

JOHANNES GUTENBERG-UNIVERSITÄT MAINZ – D 55099 Mainz

**Seminar (“Research Module”)
in International Economics**

**“Applying the IMF’s
Financial Programming Framework”**

Summer Semester 2020

FACHBEREICH 03
Rechts- und Wirtschaftswissenschaften

Lehrstuhl für Volkswirtschaftslehre,
insb. International Economics

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Motivation:

“Financial Programming” (FP) is a set of conceptual and methodological tools taught by the International Monetary Fund (IMF) to government and central bank officials in order to help them assess their countries’ macroeconomic situation, prospects, and stability. In this seminar, we will make use of the fact that the IMF offers his FP course on the internet and free of charge. In the context of this seminar, participants will (independently) follow this course and eventually use their insights for an in-depth analysis of a specific country. This **country analysis** will be summarized in a presentation to the other seminar participants and in a term paper.

Important Dates (as of January 27, 2020; possibly subject to change):

April 21, 2020, 4.15 am – 5.45 pm: Introductory meeting
(attendance is mandatory)

through April 27, 2020: Distribution of topics/countries

June 18, 2020, 2 – 6 pm
and
June 19, 2020, 9 am – 6 pm } Student presentations (attendance is mandatory)

August 20, 2020, 12 am: Deadline for submission of term papers

There may be an additional meeting in late **May** where participants report on the progress of their respective country analyses.

Participants:

The seminar is offered as a **Research Module in International Economics** to those students in the **Masters Program “International Economics and Public Policy” (MIEPP)** who chose the specialization area **“International Economics”**.

Prerequisites:

The IMF’s course introduces you to the most important concepts of national accounting, balance-of-payments accounting and macroeconomic analysis. Nevertheless it is highly recommended that students attend (or have attended) the lecture **“Advanced International Economics I: International Macroeconomics”** taught by Prof. Harms in the summer semester 2020 (or in previous semesters).

Basic References:

The IMF’s Financial Programming course can be accessed at the following URL: <https://www.edx.org/course/financial-programming-policies-part-1-imfx-fpp-1x-0>. Once you have registered, you have access to all relevant materials. There are various ways to learn the topics covered by this course, and we will discuss the available options at our meeting on April 21, 2020.

Useful references on national accounting, balance of payments accounting and international macroeconomics are:

Harms, P. (2016): *International Macroeconomics 2nd edition*, Tübingen (Mohr-Siebeck)

International Monetary Fund (2011): *Sixth Edition of the IMF’s Balance of Payments and International Investment Position Manual*. Available at <https://www.imf.org/external/pubs/ft/bop/2007/bopman6.htm>.

Lequiller, F. and D. Blades (2014): *Understanding National Accounts*, 2nd edition, OECD Publishing.

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