

JOHANNES GUTENBERG-UNIVERSITÄT MAINZ – D 55099 Mainz

**Seminar (“Research Module”)
in International Economics**

**“Applying the IMF’s
Financial Programming Framework”**

Summer Semester 2016

FACHBEREICH 03
Rechts- und Wirtschaftswissenschaften

Lehrstuhl für Volkswirtschaftslehre,
insb. International Economics

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Motivation:

“Financial Programming” (FP) is a set of conceptual and methodological tools taught by the International Monetary Fund (IMF) to government and central bank officials in order to help them assess their countries’ macroeconomic situation, prospects, and stability. In this seminar, we are making use of the fact that the IMF is now offering his FP course on the internet and free of charge. In the context of this seminar, participants will (independently) follow the first part of the IMF’s course and eventually use their insights for an in-depth analysis of a specific country. This **country analysis** will be summarized in a presentation to the other seminar participants and in a term paper.

Important Dates (as of March 02, 2016. subject to change):

April 26, 2016, 12 pm – 1.30 pm: Introductory meeting and presentation of topics
HS VII (00 424) (attendance is mandatory)

through May 4, 2016: Distribution of topics/countries

July 7, 2016, 2 – 6 pm
and
July 8, 2016, 9 am – 6 pm } Student presentations (attendance is mandatory)
HS VI (00 413)

August 31, 2016, 12 pm: Deadline for submission of term papers

There may be an additional meeting in early **June** where participants report how they progress with their respective country analyses.

Participants:

The seminar is offered as a **Research Module in International Economics** to those students in the **Masters Program “International Economics and Public Policy” (MIEPP)** who chose the specialization area **“International Economics”**.

Prerequisites:

The IMF’s course introduces you to the most important concepts of national accounting, balance-of-payments accounting and macroeconomic analysis. Nevertheless it is highly recommended that students attend the lecture **“Advanced International Economics I: International Macroeconomics”** taught by Prof. Harms in the summer semester 2016.

Basic References:

The IMF’s Financial Programming course can be accessed at the following URL: <https://www.edx.org/course/financial-programming-policies-part-1-imfx-fpp-1x-0>. Once you have registered, you have access to all relevant materials. There are various ways to learn the topics covered by this course, and we will discuss the available options at our meeting on April 26.

Useful references on national accounting and balance of payments accounting are:

International Monetary Fund (2011): *Sixth Edition of the IMF’s Balance of Payments and International Investment Position Manual*. Available at <https://www.imf.org/external/pubs/ft/bop/2007/bopman6.htm>.

Lequiller, F. and D. Blades (2014): *Understanding National Accounts*, 2nd edition, OECD Publishing.

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