



Research Module / Seminar

“Financial Macroeconomics”

Winter Semester 2013/14

Motivation:

The ongoing global financial crisis is demonstrating the importance of properly understanding the interdependence between asset markets, goods and labor markets, and economic policy. While assigning the crisis to a general failure of modern macroeconomics is certainly far-fetched, pre-crisis macroeconomic models may have suffered from a simplistic description of the financial sector. Reacting to this shortcoming, recent theoretical and empirical research in economics has made considerable progress in analyzing and understanding the role of asset markets in the economy.

The goal of this seminar is to review important contributions to this literature and to endow students with a proper understanding of both the economic mechanisms at play and the modeling devices used in the discussion. Students participating in this seminar should have a strong interest in both theoretical and empirical work, and they should be willing to engage in a critical discussion of recent macroeconomic research.

Important Dates:

28.10.2013, 2 – 4 p.m.: Introductory meeting and presentation of topics

09./10.01.2014: Student presentations

Note: Participation at the introductory meeting and at all students' presentations is mandatory.